

RESOLUTION FOR ADOPTION
 BY THE BOARD OF EDUCATION OF ADRIAN PUBLIC SCHOOLS
 2023-2024 BUDGETS

RESOLVED, that this resolution shall be the general appropriations of Adrian Public Schools for the Fiscal Year 2023-2024; a resolution to make appropriations, and to provide for the disposition of all income received by Adrian Public Schools.

BE IT FURTHER RESOLVED, that the revenues which include a local non-homestead property tax levy of 18.0 mills and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Adrian Public Schools for Fiscal Year 2023-2024 is as follows:

	Estimated 2023-24
REVENUES	
Local Sources	\$ 5,195,004
State Sources	29,378,752
Federal Sources	10,895,504
Incoming Transfers & Other Transactions	<u>1,786,375</u>
TOTAL REVENUES	\$ 47,255,635
FUND BALANCE July 1	<u>8,166,945</u>
TOTAL REVENUES AND FUND BALANCE AVAILABLE TO APPROPRIATE	<u><u>\$ 55,422,580</u></u>

BE IT FURTHER RESOLVED, That of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for purposes set forth below:

	Estimated 2023-24
EXPENDITURES	
Instruction	
110 Basic Programs	\$ 18,215,453
120 Added Needs	6,267,391
130 Adult and Continuing Education	221,397
Support Services	
210 Pupil	3,619,145
220 Instructional Staff	2,206,260
230 General Administration	685,875
240 School Administration	2,366,325
250 Business	1,278,424
260 Operations & Maintenance	3,994,244
270 Transportation	1,336,476
280 Central	842,511
290 Other	1,281,014
300 Community Services	335,939
Prior Period Adjustments/Facility Improvements	4,159,163
Debt Services	14,883
Transfers	<u>400,000</u>
TOTAL APPROPRIATED	<u><u>\$ 47,224,500</u></u>
Estimated Ending Fund Balance, June 30th	<u><u>\$ 8,198,080</u></u>

Adopted by the Board June 26, 2023